

Resolutions Passed at 2008 Annual Meeting of Shareholders

All resolutions proposed at the Rakon Limited Annual Meeting of Shareholders held on 11 September 2008 were passed by the required majority of votes.

The specific resolutions passed were:

1. Bryan William Mogridge was re-elected as a director of the Company.
2. Darren Paul Robinson was re-elected as a director of the Company.
3. The directors were authorised to fix the auditors remuneration for the ensuing year.

The Board has determined that, in its view, the Independent Directors of the Company (in terms of the NZSX Listing Rules) are Bryan Mogridge and Bruce Irvine.

Graham Leaming

CFO, Company Secretary