16 August 2023

Results of Rakon Limited Annual Meeting

At Rakon Limited’s shareholder meeting, held today in the Newmarket Room, Ellerslie Event Centre, Ellerslie Racecourse, 80 Ascot Avenue, Remuera, Auckland, New Zealand and online via https://meetnow.global/nz shareholders were asked to vote on five (5) resolutions, which were supported by the Board.

As required by NZX Listing Rule 6.1, all voting was conducted by a poll.

The resolutions passed by shareholders were:

1. That Lorraine Witten be re-elected as a director of Rakon.
2. That Keith Oliver be re-elected as a director of Rakon.
3. That Jung Meng Tseng be elected as a director of Rakon.
4. That the total annual remuneration pool for directors’ fees be increased by $73,500 from $530,000 to $603,500.
5. That the directors be authorised to fix the remuneration of Rakon’s auditor, PricewaterhouseCoopers for the following year.

Details of the total number of votes cast in person or by a proxy holder are:

<table>
<thead>
<tr>
<th>Resolution</th>
<th>For</th>
<th>Against</th>
<th>Abstain</th>
</tr>
</thead>
<tbody>
<tr>
<td>Re-elect Lorraine Witten</td>
<td>127,447,941 (99.21%)</td>
<td>1,018,032 (0.79%)</td>
<td>6,295,463</td>
</tr>
<tr>
<td>Re-elect Keith Oliver</td>
<td>111,221,803 (86.30%)</td>
<td>17,650,670 (13.70%)</td>
<td>5,689,344</td>
</tr>
<tr>
<td>Elect Jung Meng Tseng</td>
<td>119,943,826 (93.81%)</td>
<td>7,913,922 (6.19%)</td>
<td>6,704,069</td>
</tr>
<tr>
<td>Increase remuneration pool for directors’ fees</td>
<td>63,677,927 (59.97%)</td>
<td>42,505,763 (40.03%)</td>
<td>28,577,746</td>
</tr>
<tr>
<td>Authorise directors to fix auditor fees</td>
<td>112,951,048 (88.24%)</td>
<td>15,054,620 (11.76%)</td>
<td>6,755,768</td>
</tr>
</tbody>
</table>

Authority for this announcement

Name of person authorised to make this announcement: Maureen Shaddick

Contact person for this announcement: Nick Laurent

Contact phone number: +64 21 240 7541

Contact email address: investors@rakon.com

Date of release through MAP: 16/08/2023