



Rakon Limited Dividend Policy

Rakon manages its balance sheet and financial management policies to support the company's long term sustainability and growth strategy.

Rakon intends to maintain a strong balance sheet to fund planned business growth and value accretive opportunities.

The payment and amount of any future dividends is at the discretion of the directors of Rakon.

In determining whether to make a dividend payment in relation to any financial period the directors will consider various factors including without limitation:

- Rakon's current and expected operating results
- Rakon's near and medium term operational cash requirements
- Rakon's plans for organic and strategic investment in growth and expansion
- Rakon's current and expected debt levels and interest rates
- Predicted and foreseeable market and economic conditions
- Any banking or funding requirements that may be applicable from time to time.

At least once a year the directors will consider all relevant information and determine whether to declare a dividend in relation to the most recent past financial period.

There is no current intention to pay dividends as surplus funds are expected to be required for existing capital projects and for new growth opportunities.

Approved May 2022